

STATE OF NEW MEXICO

OFFICE OF SUPERINTENDENT OF INSURANCE

SUPERINTENDENT OF INSURANCE



DEPUTY SUPERINTENDENT

Alice T. Kane

Colin Baillio

PROCEDURES FOR DEPOSITING AND WITHDRAWING SECURITIES

DEPOSIT OF SECURITIES: A company must complete Deposit Form 600A (REV. 11/21) to deposit securities. The original Form 600A should be completed in triplicate (three original signatures; to accept any electronic signed form an audit trail is required i.e.... DocuSign will need a certificate of completion; Adobe signature or e-Signature will need an audit trail.) Please contact Century Bank for delivery instructions. Century Bank must receive completed Deposit Forms before accepting delivery of securities.

WITHDRAWAL OF SECURITIES: A company must complete Deposit Form 600B (REV. 11/21) to withdraw securities held on deposit. The original Form 600B should be completed in triplicate (three original signatures; to accept any electronic signed form an audit trail is required i.e.... DocuSign will need a certificate of completion; Adobe signature or e-Signature will need an audit trail.) The company must include instructions for transfer or other disposition of the withdrawn securities.

NOTE: No withdrawal or sale of securities on deposit will be permitted until appropriate replacement securities have been received and accepted.

TREASURY SECURITIES: The Federal "Book Entry" System is the preferred mode of transfer for all treasury securities.

NON-TREASURY SECURITIES: The Book Entry System is the preferred mode of transfer for all eligible non-treasury securities.

Before submitting state, local, or other bonds as securities for deposit, **the company must submit to the Office of Superintendent of Insurance information which sufficiently demonstrates eligibility of such bonds under the New Mexico Insurance Code.** Please note that securities must be transferred to the designated depository.

Should you have any questions regarding these procedures, please contact the following:

- Alan Snow, Century Bank at 505-995-1210 or via email at Alan.Snow@mycenturybank.com.
- Debbie Guillen, Century Bank at 505-995-1211 or via email Debbie.Guillen@mycenturybank.com.
- Lucas Montoya, Century Bank at 505-995-1218 or via email Lucas.Montoya@mycenturybank.com
- Ursula Almada, Office of Superintendent of Insurance, at 505-827-4524 or via email at Ursula.Almada@osi.nm.gov.
- Felicia Roybal, Office of Superintendent of Insurance, at 505-827-4438 or via email at Felicia.Roybal@osi.nm.gov.

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